

# REINVESTMENT ALLOWANCE

## – UNDERSTANDING SCHEDULE 7A ITA 1967

Date	Venue	Event Code
14 April 2016	Mutiara Hotel, Johor Bahru	16WS/020
5 May 2016	Hotel Jen, Penang	16WS/021
10 May 2016	Ramada Plaza Melaka	16WS/022
6 June 2016	Seri Pacific Hotel, Kuala Lumpur	16WS/023
13 June 2016	Grand Margherita Hotel, Kuching	16WS/024
23 June 2016	Hyatt Regency, Kota Kinabalu	16WS/025
30 June 2016	Symphony Suites, Ipoh	16WS/026

Time: 9.00am to 5.00pm



### OBJECTIVES

Reinvestment Allowance (RA) is the most common incentive applied by manufacturing companies in order to maximize reliefs on capital expenditure to Income Tax in Malaysia. The Inland Revenue Board has been very critical about the correct application of the law by taxpayers under the self-assessment system and this has been proven by numerous tax audit cases involving RA.

This one day training aims to provide an in-depth examination of the legal provisions as well as practical applications in respect of Reinvestment Allowance. The training will also address the common pit-falls of taxpayers thereby enabling them to minimise potential risks associated with this incentive.

### BENEFITS OF ATTENDING

Participants will receive in-depth technical knowledge of the requirements for claiming Reinvestment Allowance and the critical amendments made to the Income Tax Act 1967 (ITA 1967) affecting Reinvestment Allowances. Participants will also be exposed to the Public Ruling issued by the Inland Revenue Board Malaysia, compliance related issues commonly faced by taxpayers through case studies as well as the review of selected tax cases.

### TRAINING HIGHLIGHTS

- Overview of Reinvestment Allowance
- Schedule 7A of the Income Tax Act 1967
- Reinvestment Allowance as an incentive
  - ~ Conditions of eligibility
  - ~ Period of eligibility
- Qualifying Project
  - ~ Meaning of Project
  - ~ Manufacturing
  - ~ Processing
  - ~ Expansion, Modernisation, Automation or Diversification
- Capital Expenditure
  - ~ Factory
  - ~ Plant and machinery
  - ~ Commercial vehicles
- Rate of allowances and utilisation of allowances
- Provisions of the ITA 1967 related to disposal of assets
- Acquisition of assets under Controlled Transfer
- Non Application of Reinvestment Allowance
- Reinvestment Allowance for Agriculture Projects
- Review Public Ruling 6/2012 issued on 12 October 2012 and Public Ruling 2/2008 issued on 3 April 2008
- Discussions on Tax Cases and other case studies

### SPEAKER'S PROFILE

Kularaj K. Kulathungam, a member of the Chartered Tax Institute of Malaysia, is an approved tax agent under the Income Tax Act 1967 as well as the Goods and Services Tax Act 2014. He is the Managing Director of KR Tax Consultants Sdn Bhd, a Tax Consultancy and Advisory firm. His experience in taxation spans 28 years both with the Inland Revenue Board (IRB) as well as in private practice.

As a former Assistant Director of Income Tax with the IRB, he has served at various IRB Branches and divisions between 1988 and 2003, his last post being the Head of the Labuan Offshore Taxation Unit. His vast experience in the various major areas of direct taxation together with his ability to blend the legal and practical aspects of taxation seamlessly greatly enhances the learning experience for participants.

In addition to managing his tax consultancy practice, Kularaj is also a regular speaker at trainings and seminars on taxation organised by the taxation and accounting professional institutions in Malaysia as well as private sector firms.

### WHO SHOULD ATTEND

- Company Directors
- Accountants / Auditors
- Tax Agents or tax practitioners
- Legal / Financial advisors

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### \*Registration Fees


	Klang Valley	Outstation
<input type="checkbox"/> CTIM/ACCA Member	RM424.00	RM371.00
<input type="checkbox"/> Member's Firm Staff	RM477.00	RM424.00
<input type="checkbox"/> Non-Member	RM530.00	RM477.00

\* The above registration fees are inclusive of 6% GST

- \* Seats are limited and based on first-come, first-served basis
- \* Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- \* All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- \* Walk-in participant registration and attendance is subject to availability of seats and full payment.
- \* Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

### Enquiries

 Tel: 03-2162 8989  
 Fax: 03-2161 3207  
 03-2162 8990  
 Email: cpd@ctim.org.my

 B-13-1, Block B, Level 13, Unit 1,  
 Megan Avenue II,  
 No 12, Jalan Yap Kwan Seng,  
 50450 Kuala Lumpur

### Contact Person:

*For Klang Valley events:*  
 Ms Yus (ext 121 / yusfariza@ctim.org.my)  
 Ms Jaslina (ext 131 / jaslina@ctim.org.my)  
*For Outstation events:*  
 Mr Jason (ext 108/ jason@ctim.org.my)  
 Ms Ramya (ext 119 / ramya@ctim.org.my)  
*General enquiries:*  
 Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

Date	Venue	Date	Venue
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<input type="checkbox"/> 6 June 2016	Seri Pacific Hotel, Kuala Lumpur		

### Participant's Contact Details

Full Name :	Company :
I/C Number :	Designation :
CTIM/ACCA Membership No :	Tel :
Company Address :	Fax :
	Email :
Dietary Requirements (if any) :	Mobile :

### Payment Method

I / we hereby enclose

- Cash** for Amount of RM \_\_\_\_\_
- Cheque** No. \_\_\_\_\_  
 For Amount of RM \_\_\_\_\_  
*(Non-refundable and made payable to "CTIM-CPE")*
- Online Payment** via CIMB Clicks  
*(Please attach together the transaction slip)*
- MASTER / VISA Credit Card**  
 For amount of RM \_\_\_\_\_  
*Please complete the credit card details*

### Credit Card details

Card No \_\_\_\_\_ Expiry Date \_\_\_\_\_

Cardholder's Name ( as per credit card ) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ Cardholder's Signature

\_\_\_\_\_ Date

\_\_\_\_\_ Company Stamp & Signature

### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

### Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

### Recording

Video / Sound recording is strictly prohibited.